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February 3, 2025

To whom it may concern:

Company Name: Sumitomo Bakelite Co., Ltd.
Representative: Kazuhiko Fujiwara
President and Representative Director
(Code: 4203 The Prime Market of Tokyo Stock Exchange)
Contact: Tsuyoshi Ueda
Manager of Corporate Communication Dept.,
Corporate General Affairs Div.

Notice Concerning Acquisition of Own Shares and Repurchase of Own Shares Through
Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Acquisition of Own Shares under the Articles of Incorporation pursuant to the provisions of Article 165, Paragraph 2 of the Companies Act and Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3))

Sumitomo Bakelite Co., Ltd. (the “**Company**”) hereby announces that the Company resolved to acquire its own shares (the “**Acquisition**”) and the specific method of acquisition at the meeting of the Board of Directors held on February 3, 2025, pursuant to the provisions of Article 156 of the Companies Act, which is applicable in accordance with Article 165, Paragraph 3 of the Act.

1. Reasons of Acquisition

The purpose of the Acquisition is to enhance shareholder returns and improve capital efficiency.

2. Method of Acquisition

The Company will consign a purchase at the closing price of ¥ 3,631 for today, February 3, 2025 on the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at 8:45 a.m. on February 4, 2025. (no changes to other transaction systems or transaction times will be made). The purchase order will be limited to the specified transaction time.

3. Details of Acquisition

- (1) Type of shares to be acquired: Common stock
- (2) Total number of shares to be acquired: Up to 5,508,100 shares
(5.91% of the total number of shares issued (excluding treasury shares))
- (3) Total amount of acquisition cost: Up to 19,999,911,100 yen

- (4) Announcement of result of acquisition: The Company will announce the result of the Acquisition after the completion of trading at 8:45 a.m. on February 4, 2025.

Notes: 1. No change will be made to the number of shares to be acquired. All or part of the acquisition may not be executed depending on market conditions and other factors.

2. The purchase will be made based on sell orders corresponding to the number of shares to be acquired.

3. Regarding the Acquisition, the Company is notified from Sumitomo Chemical Co., Ltd., which is the Company's largest shareholder as a major shareholder, that it intends to sell a portion of the Company's common stocks it holds. The position of Sumitomo Chemical Co., Ltd. as the Company's largest shareholder as a major shareholder will not change even after the Acquisition.

The Company has a plan to cancel the treasury shares to be acquired through the Acquisition in the future.

(Reference) Status of treasury shares as of December 31, 2024

Total number of shares issued (excluding treasury shares): 93,144,000 shares

Number of treasury shares: 613,956 shares

END