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September 18, 2024

To whom it may concern:

Company Name: Sumitomo Bakelite Co., Ltd.
Representative: Kazuhiko Fujiwara
President and Representative Director
(Code: 4203 The Prime Market of Tokyo Stock Exchange)
Contact: Tsuyoshi Ueda
Manager of Corporate Communication Dept.,
Corporate General Affairs Div.

Company Name: GIC Private Limited

Notice of Secondary Distribution of Shares, Change in Other Affiliated Company, and Acquisition of the Company's Shares by GIC Private Limited

Sumitomo Bakelite Co., Ltd. (the "**Company**") has received a notice from Sumitomo Chemical Company, Limited. ("**Sumitomo Chemical**"), the Company's other affiliated company, that Sumitomo Chemical will transfer a portion of the Company's common shares held by Sumitomo Chemical to GIC Private Limited ("**GIC**") through an off-market negotiated transaction (the "**Share Transfer**"). The Company hereby announces as described below since the Share Transfer constitutes a secondary distribution of the Company's shares and will result in a change in the Company's other affiliated company.

In addition, the Company hereby also announces that the acquisition of the Company's shares by GIC constitutes "the acts of buying up specified by Cabinet Order as being equivalent to a Tender Offer" as referred to in Article 167, paragraph (1) of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act since the acquisition ratio will be 5% or more of the total voting rights of the Company.

This press release is the Company's disclosure pursuant to Securities Listing Regulations of the Tokyo Stock Exchange Inc. and also serves as a public announcement pursuant to Article 30, paragraph (1), item (iv) of the Order for Enforcement of the Financial Instruments and Exchange Act based on a request from GIC (share acquirer) to the Company (target company for this acts of buying up).

This press release has not been prepared for the purpose of soliciting investments or other conduct of similar nature whether in Japan, the United States, or elsewhere. This press release does not

constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The securities referred to in this press release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (hereinafter the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

I. Secondary Distribution of Shares

1. Overview of secondary distribution

(1) Class and number of shares to be offered	6,519,021 shares of the Company’s common share
(2) Price of secondary distribution per share	3,476 yen per share The price has been determined through negotiation between Sumitomo Chemical and GIC.
(3) Total amount of secondary distribution	22,659,497,689 yen
(4) Selling shareholder and number of shares to be offered	Sumitomo Chemical Company, Limited - 6,519,021 shares
(5) Method of secondary distribution	Transfer of the Company’s common shares to GIC Private Limited through an off-market negotiated transaction
(6) Subscription period	September 18, 2024
(7) Settlement date	September 20, 2024 (planned)
(8) Deposits for subscriptions	Not applicable
(9) Subscription unit	Not applicable
(10) Other matters	The Company submitted the securities notice to Kanto Local Finance Bureau under the Financial Instruments and Exchange Act.

2. Purpose of secondary distribution

The purpose is to implement the Share Transfer through secondary distribution as a procedure in accordance with relevant laws and regulations since transfer of a portion of the Company’s common shares held by Sumitomo Chemical to GIC through an off-market negotiated transaction is agreed between Sumitomo Chemical and GIC.

II. Change in Other Affiliated Company

1. Scheduled date of the change

September 20, 2024

2. Background for the change

This change in the Company's other affiliated company will result from the completion of the Share Transfer.

3. Overview of the shareholder subject to the change

(1) Name	Sumitomo Chemical Company, Limited	
(2) Location	2-7-1, Nihonbashi, Chuo-ku, Tokyo 103-6020, Japan	
(3) Title and name of representative	Keiichi Iwata, President and Representative Director	
(4) Description of business	Essential Chemicals & Plastics (manufacture and sales of synthetic resins, etc.), Energy & Functional Materials (manufacture and sales of battery materials, etc.), IT-related Chemicals (manufacture and sales of optical products, etc.), Health & Crop Sciences (manufacture and sales of agricultural chemicals, etc.), and Pharmaceuticals (manufacture and sales of ethical drugs, etc.)	
(5) Paid-in capital (As of July 19, 2024)	90,059 million yen	
(6) Date of establishment	June 1, 1925	
(7) Total equity (As of March 31, 2024)	1,164,366 million yen	
(8) Total assets (As of March 31, 2024)	3,934,818 million yen	
(9) Major shareholders and ownership ratios (As of March 31, 2024)	The Master Trust Bank of Japan, Ltd. (Trust Account)	14.14%
	Custody Bank of Japan, Ltd. (Trust Account)	6.02%
	Sumitomo Life Insurance Company	4.33%
	BNYMSANV AS AGENT/CLIENTS LUX UCITS NON TREATY 1	2.94%
	Nippon Life Insurance Company	2.50%
	Custody Bank of Japan, Ltd. (Sumitomo Mitsui Trust Bank, Ltd. Re-trust Account / Sumitomo Life Insurance Company Employee Pension Trust Account)	1.77%
	Sumitomo Chemical Employee Stock Ownership Plan	1.74%

	Custody Bank of Japan, Ltd. (Trust Account No. 4)	1.69%
	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	1.44%
	Sumitomo Mitsui Banking Corporation	1.41%
(10) Relationship with the Company	Capital relationship	As described in “4. Number of voting rights owned by said shareholder and its ratio to the voting rights held by all shareholders before and after the change” below.
	Personnel relationship	Not applicable.
	Business relationship	Other than purchase and sale of some products, there are no relationships about monetary and other loan, guarantee, license of products, lease of manufacturing equipment, etc.

4. Number of voting rights owned by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Attribute	Number of voting rights (Ratio of voting rights held)		
		Voting rights directly held	Voting rights subject to aggregation	Total
Before the change (As of March 31, 2024)	Major and largest shareholder and other affiliated company	210,196 units (22.62%)	-	210,196 units (22.62%)
After the change	Major and largest shareholder	145,005 units (15.61%)	-	145,005 units (15.61%)

(Note) 1. The number of voting rights before the change is described as 210,196 units, which reflect the share split at a ratio of 2 shares for every one common share conducted by the Company, effective on April 1, 2024 (the “**Share Split**”) to 105,098 units (the number of voting rights held by said shareholder as of March 31, 2024).

2. The ratio to the voting rights held by all shareholders (ratio of voting rights held) is calculated based on 929,204 units as denominator, which reflect the Share Split to 464,602 units (the number of voting rights held by all shareholders as of March 31, 2024). The ratio is rounded off to the second decimal place.

5. Future Outlook

The change in the Company's other affiliated company will not affect the Company's business results.

III. Acquisition of the Company's Shares by GIC Private Limited (Buying up action specified by the Cabinet Order as an action equivalent to a Tender Offer)

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| (1) TSE Code: | 4203 |
| (2) Company name: | Sumitomo Bakelite Co., Ltd. |
| (3) Number of the shares: | 6,519,021 shares |
| (4) Share acquisition date: | September 20, 2024 (planned) |
| (5) Voting rights ownership ratio: | 7.02% |

END