

June 24, 2022

Results of Voting at the 131st Ordinary General Meeting of Shareholders

Sumitomo Bakelite Co., Ltd.

1. Date of the meeting of shareholders

June 23, 2022

2. Contents of the matters to be resolved

Proposal No.1: Appropriation of Surplus

- a) Class of dividend property

Monetary payment

- b) Matters related to the disbursement of dividend property and the total amount

Dividends: 60 yen per common share Total amount: 2,823,345,060 yen

- c) Effective date of the disbursement of dividends from surplus

June 24, 2022

Proposal No.2: Partial Amendments to the Articles of Incorporation

The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the Articles of Incorporation of the Company shall be amended.

Proposal No.3: Election of nine (9) Directors

Election of Kazuhiko Fujiwara, Masayuki Inagaki, Sumitoshi Asakuma, Takashi Nakamura, Takashi Kobayashi, Keisuke Kurachi, Hiroyuki Abe, Kazuo Matsuda and Etsuko Nagashima as Director.

Proposal No.4: Election of one (1) Substitute Corporate Auditor

Election of Setsuko Yufu as Substitute Corporate Auditor.

3. Number of voting rights exercised to the matters to be resolved, requirements for approval for the matters to be resolved and results of voting

Matters to be resolved	Number of voting rights			Results of voting (ratio of affirmative voting rights)
	For	Against	Abstention	
Proposal No.1: Appropriation of Surplus	408,709	9,009	0	Approved (97.71%)
Proposal No.2: Partial Amendments to the Articles of Incorporation	417,593	126	0	Approved (99.84%)
Proposal No.3: Election of nine (9) Directors				
Kazuhiko Fujiwara	391,146	26,572	0	Approved (93.52%)
Masayuki Inagaki	412,555	5,163	0	Approved (98.63%)
Sumitoshi Asakuma	415,948	1,770	0	Approved (99.45%)
Takashi Nakamura	415,935	1,783	0	Approved (99.44%)
Takashi Kobayashi	415,948	1,770	0	Approved (99.45%)
Keisuke Kurachi	415,931	1,787	0	Approved (99.44%)
Hiroyuki Abe	332,819	84,897	0	Approved (79.57%)
Kazuo Matsuda	416,480	1,238	0	Approved (99.57%)
Etsuko Nagashima	416,546	1,172	0	Approved (99.59%)
Proposal No.4: Election of one (1) Substitute Corporate Auditor				
Setsuko Yufu	411,956	5,767	0	Approved (98.49%)

Notes: The requirements for resolution are as follows:

- a) Proposal No.1: By a majority of the votes of the shareholders with voting rights present at the meeting.
 - b) Proposal No.2: By at least two-thirds (2/3) of the votes of the shareholders present at the meeting where shareholders representing at least one-third (1/3) of the voting rights of all shareholders with voting rights are present.
 - b) Proposal No.3 and No.4: By a majority of the votes of the shareholders present at the meeting where shareholders representing at least one-third (1/3) of the voting rights of all shareholders with voting rights are present.
4. Reasons why part of number of voting rights of the shareholders present at the shareholders meeting was not added

The resolutions are duly enacted under the Companies Act because the requirements for resolutions have been fulfilled by number of exercised voting rights on or before the preceding

day of the meeting, and by identified number of voting results of a part of the shareholders present at the meeting on the day. Therefore, unidentified number of voting rights of the shareholders present at the meeting on the day was not added.

Note: This document has been translated from the Japanese original, which is described in a portion of Extraordinary Report that Sumitomo Bakelite Co., Ltd. submitted to Kanto Local Finance Bureau as of June 24th, 2022, for reference purposes only.