



[Notes]

(1) Changes in significant subsidiaries (changes in "Specified Subsidiaries" accompanying changes in scope of consolidation) during this period : None

(2) Adoption of special accounting methods for quarterly financial statements : None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatements

- a) Changes in accounting policies by revision of accounting standards : Yes
- b) Changes in accounting policies other than a) : None
- c) Changes in accounting estimates : Yes
- d) Retrospective restatements : None

(4) Number of outstanding stocks (shares)

a) Number of outstanding stocks (including treasury stocks)	As of June 30, 2012	262,952,394	As of March 31, 2012	262,952,394
b) Number of treasury stocks	As of June 30, 2012	22,035,068	As of March 31, 2012	22,034,107
c) Average number of outstanding stocks during the period (excluding treasury stocks)	April 2012 - June 2012	240,917,931	April 2011 - June 2011	240,927,435

(Information on implementation status of quarterly review)

This "Summary of Consolidated Business Results" is not subject to quarterly review procedures based on "Financial Instruments and Exchange Act". The review procedures for the financial statements have not been completed when this summary is disclosed.

(Information on appropriate use of forecasts)

The forecasts stated in this summary are based on information which are currently available to Sumitomo Bakelite Co., Ltd. and certain assumptions regarded to be reasonable. Since they do not guarantee future performance, there are possibilities that actual results may differ caused by various factors.

(Information on this "Summary of Consolidated Business Results")

This "Summary of Consolidated Business Results" is extracted and translated, solely for readers' convenience, from a Japanese version which is prepared in accordance with accounting policies and practices generally accepted in Japan ("Japanese GAAP"). Japanese GAAP are different from International Financial Reporting Standards and standards in other countries in certain respects.

Consolidated Financial Statements

(1) Quarterly consolidated balance sheets

(Millions of yen)

	March 31, 2012	June 30, 2012
<b>Assets</b>		
Current assets		
Cash and deposits	26,957	27,177
Notes and accounts receivable-trade	42,309	43,726
Merchandise and finished goods	9,842	9,866
Semi-finished goods	2,690	2,770
Work in process	687	746
Raw materials and supplies	9,932	10,416
Others	7,796	7,829
Allowance for doubtful accounts	( 63)	( 68)
<b>Total current assets</b>	<b>100,152</b>	<b>102,466</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	29,047	30,104
Machinery, equipment and vehicles, net	23,772	26,217
Others, net	21,924	21,155
<b>Total property, plant and equipment</b>	<b>74,745</b>	<b>77,477</b>
Intangible assets		
Goodwill	4,787	4,807
Others	1,556	1,561
<b>Total intangible assets</b>	<b>6,343</b>	<b>6,368</b>
Investments and other assets	20,073	18,965
<b>Total non-current assets</b>	<b>101,162</b>	<b>102,811</b>
<b>Total assets</b>	<b>201,315</b>	<b>205,277</b>

(Millions of yen)

	March 31, 2012	June 30, 2012
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	27,353	29,272
Short-term loans payable	4,833	4,695
Commercial papers	12,000	14,000
Income taxes payable	971	766
Provision for bonuses	2,475	1,108
Provision for cost of business restructuring	2,198	1,942
Others	11,637	12,275
Total current liabilities	61,470	64,060
Non-current liabilities		
Long-term loans payable	10,600	10,600
Provision for retirement benefits	6,996	6,597
Other provisions	353	185
Negative goodwill	208	161
Others	2,661	2,809
Total non-current liabilities	20,820	20,353
Total liabilities	82,291	84,413
<b>Net assets</b>		
Shareholders' equity		
Capital stock	37,143	37,143
Capital surplus	35,358	35,358
Retained earnings	78,051	77,688
Treasury stock	( 11,930)	( 11,930)
Total shareholders' equity	138,622	138,259
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,171	1,034
Foreign currency translation adjustments	( 20,850)	( 17,979)
Postretirement liability adjustments for foreign consolidated subsidiaries	( 1,945)	( 1,612)
Total accumulated other comprehensive income	( 20,624)	( 18,558)
Minority interests	1,025	1,162
Total net assets	119,023	120,864
Total liabilities and net assets	201,315	205,277

(2) Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income  
(Quarterly consolidated statements of income)

(Millions of yen)

	Three months ended June 30, 2011 (From April 1, 2011 to June 30, 2011)	Three months ended June 30, 2012 (From April 1, 2012 to June 30, 2012)
Net sales	46,623	45,435
Cost of sales	33,195	32,351
Gross profit	13,427	13,084
Selling, general and administrative expenses	10,883	11,077
Operating income	2,543	2,006
Non-operating income		
Interest income	35	27
Dividends income	311	199
Amortization of negative goodwill	205	47
Equity in earnings of affiliates	32	-
Foreign exchange gains	236	64
Others	122	81
Total non-operating income	943	420
Non-operating expenses		
Interest expenses	79	82
Equity in losses of affiliates	-	3
Others	121	127
Total non-operating expenses	200	213
Ordinary income	3,286	2,214
Extraordinary income		
Gain on sales of non-current assets	3	159
Insurance income	-	59
Others	-	47
Total extraordinary income	3	265
Extraordinary loss		
Loss on sales and retirement of non-current assets	76	89
Loss on valuation of investment securities	0	140
Cost of business restructuring	71	-
Impairment loss	122	593
Settlement	331	-
Others	1	49
Total extraordinary loss	604	872
Income before income taxes and minority interests	2,685	1,607
Income taxes-current	541	357
Income taxes-deferred	155	364
Total income taxes	696	721
Income before minority interests	1,988	885
Minority interests in income	34	43
Net income	1,954	841

(Quarterly consolidated statements of comprehensive income)

(Millions of yen)

	Three months ended June 30, 2011 (From April 1, 2011 to June 30, 2011)	Three months ended June 30, 2012 (From April 1, 2012 to June 30, 2012)
Income before minority interests	1,988	885
Other comprehensive income		
Valuation difference on available-for-sale securities	( 163)	( 1,137)
Foreign currency translation adjustments	1,671	2,959
Postretirement liability adjustments for foreign consolidated subsidiaries	( 9)	333
Share of other comprehensive income of associates accounted for using equity method	5	5
Total other comprehensive income	1,503	2,161
Comprehensive income	3,492	3,046
(Comprehensive income attributable to)		
Owners of the parent	3,440	2,908
Minority interests	52	138

## Segment Information

I Three months ended June 30, 2011 (From April 1, 2011 to June 30, 2011)

(Millions of yen)

	Reportable segments					Others	Total	Adjustment	Consolidated
	Semiconductor materials	Circuit products	High-performance plastics	Quality of life products	Subtotal				
<b>Sales</b>									
Outside customers	13,257	4,021	15,131	14,049	46,459	164	46,623	-	46,623
Inter-segment	-	-	125	25	151	-	151	( 151)	-
Total sales	13,257	4,021	15,256	14,074	46,610	164	46,774	( 151)	46,623
Segment income (loss)	1,498	( 254)	1,429	685	3,359	( 17)	3,341	( 798)	2,543

II Three months ended June 30, 2012 (From April 1, 2012 to June 30, 2012)

(Millions of yen)

	Reportable segments					Others	Total	Adjustment	Consolidated
	Semiconductor materials	Circuit products	High-performance plastics	Quality of life products	Subtotal				
<b>Sales</b>									
Outside customers	12,026	3,643	14,942	14,686	45,299	136	45,435	-	45,435
Inter-segment	-	-	67	38	105	-	105	( 105)	-
Total sales	12,026	3,643	15,010	14,724	45,404	136	45,541	( 105)	45,435
Segment income (loss)	993	82	1,161	951	3,188	( 50)	3,137	( 1,130)	2,006

Major products and services categorized in each reportable segment are as follows:

Reportable segments	Major products and services
Semiconductor materials	Epoxy resin molding compounds for encapsulation of semiconductor devices, Positive-type photosensitive coating resins for semiconductor wafers, Pastes for die bonding, Carrier tapes for mounting semiconductor components, Adhesive tapes for assembling semiconductors, Semiconductor substrate materials
Circuit products	Flexible printed circuits, Phenolic resin copper-clad laminates, Epoxy resin copper-clad laminates
High-performance plastics	Phenolic molding compounds, Phenolic resins for industrial use, Precision molded products, Synthetic resin adhesive
Quality of life products	Medical devices, Melamine resin decorative and fireproof laminates, Polyvinyl chloride sheets and multilayered films, Freshness preserving films, Polycarbonate resin plates, Polyvinyl chloride plates, Design and construction of sheet waterproof system, Biotechnology related products