Summary of Consolidated Business Results for the Three Months Ended June 30, 2012 [Japanese GAAP]

				August 3, 2012
Company name : Sumitomo Bakelite Co., Lte		Ltd. Stock exchange	ges : Tokyo, Osaka	
Company code	: No. 4203	URL	: http://www.sumibe.co.jp	
Representative : Shigeru Hayashi, President		ent		
Inquiries : Ikuro Terashima, Deputy (General Manager, Corporate Fina	nce & Planning Division	
	TEL +81-3-5462-3452			
Date of the submission o	f Quarterly Securities Report	: August 13, 2012		
Date of the start of dividend payment		: -		
Quarterly results supplen	nentary documents	: Yes		
Quarterly results briefing		: Yes (For analysts and insti	itutional investors)	

(All amounts presented in million yen are rounded down to the nearest million yen.) 1. Consolidated Business Results for the Three Months Ended June 30, 2012

(1) Consolidated financial results

(% represents year-over-year increase (decrease).)

	Net sales		Operating inc	ome	Ordinary inco	ome	Net income			
	Millions of yen % Millions of yen % Millions of yen % Millions of yen									
April 2012 - June 2012	45,435	(2.5)	2,006	(21.1)	2,214	(32.6)	841	(56.9)		
April 2011 - June 2011	46,623	(2.2)	2,543	(22.0)	3,286	(15.7)	1,954	(7.1)		
(Note) Comprehensive income Ap	Note) Comprehensive income April 2012 - June 2012 : 3,046 millions of yen (12.8)%, April 2011 - June 2011: 3,492 millions of yen 223.5%									

	Net income per share (basic)	Net income per share (diluted)
	Yen	Yen
April 2012 - June 2012	3.49	-
April 2011 - June 2011	8.11	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2012	205,277	120,864	58.3
As of March 31, 2012	201,315	119,023	58.6

(Reference) Equity (net assets less minority interests) June 30, 2012: 119,701 millions of yen, March 31, 2012: 117,997 millions of yen

2. Dividends

		Ar	Annual dividends per share						
	1st quarter	2nd quarter	3rd quarter	4th quarter	Total				
	Yen	Yen	Yen	Yen	Yen				
April 2011 - March 2012	-	7.50	-	5.00	12.50				
April 2012 - March 2013	-								
April 2012 - March 2013 (Forecasts)		7.50	-	7.50	15.00				

(Note) Changes in dividend forecasts announced on May 11, 2012: None

3. Consolidated Financial Forecasts for the Year Ending March 31, 2013

(% represents year-over-year increase (decrease).										
	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
April 2012 - September 2012	96,000	0.7	5,000	17.2	5,300	2.1	3,300	(8.7)	13.70	
April 2012 - March 2013	200,000	8.0	12,000	153.9	12,500	110.7	8,000	216.8	33.21	

(Note) Changes in consolidated financial forecasts announced on May 11, 2012: None

[Notes]

(1) Changes in significant subsidiaries (changes in "Specified Subsidiaries" accompanying changes in scope of consolidation) during this period : None

: Yes

: None : Yes

: None

- (2) Adoption of special accounting methods for quarterly financial statements : None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatements
 - a) Changes in accounting policies by revision of accounting standardsb) Changes in accounting policies other than a)
 - c) Changes in accounting estimates
 - d) Retrospective restatements
- (4) Number of outstanding stocks
 - a) Number of outstanding stocks (including treasury stocks)
 - b) Number of treasury stocks
 - c) Average number of outstanding stocks during the period (excluding treasury stocks)

			(shares)
As of June 30, 2012	262,952,394	As of March 31, 2012	262,952,394
As of June 30, 2012	22,035,068	As of March 31, 2012	22,034,107
April 2012 - June 2012	240,917,931	April 2011 - June 2011	240,927,435
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(Information on implementation status of quarterly review)

This "Summary of Consolidated Business Results" is not subject to quarterly review procedures based on "Financial Instruments and Exchange Act". The review procedures for the financial statements have not been completed when this summary is disclosed.

(Information on appropriate use of forecasts)

The forecasts stated in this summary are based on information which are currently available to Sumitomo Bakelite Co., Ltd. and certain assumptions regarded to be reasonable. Since they do not guarantee future performance, there are possibilities that actual results may differ caused by various factors.

(Information on this "Summary of Consolidated Business Results")

This "Summary of Consolidated Business Results" is extracted and translated, solely for readers' convenience, from a Japanese version which is prepared in accordance with accounting policies and practices generally accepted in Japan ("Japanese GAAP"). Japanese GAAP are different from International Financial Reporting Standards and standards in other countries in certain respects.

Consolidated Financial Statements

(1) Quarterly consolidated balance sheets

	March 31, 2012	June 30, 2012	
Assets			
Current assets			
Cash and deposits	26,957	27,177	
Notes and accounts receivable-trade	42,309	43,726	
Merchandise and finished goods	9,842	9,866	
Semi-finished goods	2,690	2,770	
Work in process	687	746	
Raw materials and supplies	9,932	10,416	
Others	7,796	7,829	
Allowance for doubtful accounts	(63)	(68)	
Total current assets	100,152	102,466	
Non-current assets			
Property, plant and equipment			
Buildings and structures, net	29,047	30,104	
Machinery, equipment and vehicles, net	23,772	26,217	
Others, net	21,924	21,155	
Total property, plant and equipment	74,745	77,477	
Intangible assets			
Goodwill	4,787	4,807	
Others	1,556	1,561	
Total intangible assets	6,343	6,368	
Investments and other assets	20,073	18,965	
Total non-current assets	101,162	102,811	
Total assets	201,315	205,277	

(Millions of yen)

		(Millions of yen)
	March 31, 2012	June 30, 2012
Liabilities		
Current liabilities		
Notes and accounts payable-trade	27,353	29,272
Short-term loans payable	4,833	4,695
Commercial papers	12,000	14,000
Income taxes payable	971	766
Provision for bonuses	2,475	1,108
Provision for cost of business restructuring	2,198	1,942
Others	11,637	12,275
Total current liabilities	61,470	64,060
Non-current liabilities		
Long-term loans payable	10,600	10,600
Provision for retirement benefits	6,996	6,597
Other provisions	353	185
Negative goodwill	208	161
Others	2,661	2,809
Total non-current liabilities	20,820	20,353
Total liabilities	82,291	84,413
Net assets		
Shareholders' equity		
Capital stock	37,143	37,143
Capital surplus	35,358	35,358
Retained earnings	78,051	77,688
Treasury stock	(11,930)	(11,930)
Total shareholders' equity	138,622	138,259
Accumulated other comprehensive income		· · ·
Valuation difference on available-for-sale securities	2,171	1,034
Foreign currency translation adjustments	(20,850)	(17,979)
Postretirement liability adjustments		
for foreign consolidated subsidiaries	(1,945)	(1,612)
Total accumulated other comprehensive income	(20,624)	(18,558)
Minority interests	1,025	1,162
Total net assets	119,023	120,864
Total liabilities and net assets	201,315	205,277

June 30, 2011 (From April 1, 2011 to June 30, 2012)June 30, 2012 (From April 1, 2011 to June 30, 2012)Net sales46,62345Cost of sales33,19532Gross profit13,42713Selling, general and administrative expenses10,88311Operating income2,54322Non-operating income3511Interest income3511Amortization of negative goodwill205122Equity in earnings of affiliates32122Total non-operating income122121Interest expenses79121		June 30, 2011 (From April 1, 2011 to June 30, 2011) 46,623 33,195 13,427 10,883	Three months ended June 30, 2012 (From April 1, 2012 to June 30, 2012) 45,435 32,351 13,084 11,077 2,006
Cost of sales 33,195 32 Gross profit 13,427 13 Selling, general and administrative expenses 10,883 11 Operating income 2,543 2 Non-operating income 35 2 Interest income 35 2 Dividends income 311 4 Amortization of negative goodwill 205 4 Equity in earnings of affiliates 32 5 Foreign exchange gains 236 0 Others 122 1 Total non-operating expenses 79 1 Interest expenses 79 121 Total non-operating expenses 121 1 Others 121 1 Total non-operating expenses 200 200 Ordinary income 3,286 2 Gain on sales of non-current assets 3 1		33,195 13,427 10,883	32,351 13,084 11,077
Gross profit13,42713Selling, general and administrative expenses10,88311Operating income2,5432Non-operating income352Interest income311311Amortization of negative goodwill2052Equity in earnings of affiliates322Foreign exchange gains2362Others122122Total non-operating income943121Interest expenses79121Equity in losses of affiliates-200Ordinary income3,2862Grin on sales of non-current assets31Insurance income-3		13,427 10,883	13,084 11,077
Selling, general and administrative expenses10,88311Operating income2,5432Non-operating income352Interest income35311Amortization of negative goodwill2052Equity in earnings of affiliates3232Foreign exchange gains23632Others12232Total non-operating income94334Non-operating expenses7932Interest expenses79328Others1213286Others3,2862Ordinary income3,2862Gain on sales of non-current assets33Insurance income-3		10,883	11,077
Operating income2,5432Non-operating income35Interest income35Dividends income311Amortization of negative goodwill205Equity in earnings of affiliates32Foreign exchange gains236Others122Total non-operating income943Non-operating expenses79Equity in losses of affiliates-Others121Total non-operating expenses200Others200Server and a server and a			
Non-operating income35Interest income311Amortization of negative goodwill205Equity in earnings of affiliates32Foreign exchange gains236Others122Total non-operating income943Non-operating expenses79Equity in losses of affiliates-Others121Total non-operating expenses200Others200Equity in losses of affiliates-Others3,2862003,286Ordinary income3Gain on sales of non-current assets3Insurance income-	ative goodwill	2,543	2,006
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Equity in earnings of affiliates32Foreign exchange gains236Others122Total non-operating income943Non-operating expenses79Interest expenses79Equity in losses of affiliates-Others121Total non-operating expenses200Others3,286Extraordinary income3Gain on sales of non-current assets3Insurance income-	ative goodwill	311	199
Foreign exchange gains236Others122Total non-operating income943Non-operating expenses943Interest expenses79Equity in losses of affiliates-Others121Total non-operating expenses200Others3,286Extraordinary income3Gain on sales of non-current assets3Insurance income-		205	47
Others122Total non-operating income943Non-operating expenses943Interest expenses79Equity in losses of affiliates-Others121Total non-operating expenses200Ordinary income3,286Extraordinary income3Insurance income-	f affiliates	32	-
Total non-operating income943Non-operating expenses943Interest expenses79Equity in losses of affiliates-Others121Total non-operating expenses200Ordinary income3,286Extraordinary income3Gain on sales of non-current assets3Insurance income-	ains	236	64
Non-operating expenses Interest expenses Interest expenses Equity in losses of affiliates Others Others 121 Total non-operating expenses 200 Ordinary income Gain on sales of non-current assets 1nsurance income		122	81
Interest expenses79Equity in losses of affiliates-Others121Total non-operating expenses200Ordinary income3,286Extraordinary income3Gain on sales of non-current assets3Insurance income-	income	943	420
Equity in losses of affiliates-Others121Total non-operating expenses200Ordinary income3,286Extraordinary income3Gain on sales of non-current assets3Insurance income-	es		
Others121Total non-operating expenses200Ordinary income3,286Extraordinary income3Gain on sales of non-current assets3Insurance income-		79	82
Total non-operating expenses200Ordinary income3,2862Extraordinary income3Gain on sales of non-current assets3Insurance income-	iffiliates	-	3
Ordinary income3,2862Extraordinary income3Gain on sales of non-current assets3Insurance income-		121	127
Extraordinary income Gain on sales of non-current assets 3 Insurance income -	expenses	200	213
Gain on sales of non-current assets 3 Insurance income -		3,286	2,214
Insurance income -			
	n-current assets	3	159
Others -		-	59
		-	47
Total extraordinary income 3	ncome	3	265
Extraordinary loss			
Loss on sales and retirement of non-current assets 76	etirement of non-current assets	76	89
Loss on valuation of investment securities 0	investment securities	0	140
Cost of business restructuring 71	structuring	71	-
Impairment loss 122		122	593
Settlement 331		331	-
Others 1		1	49
Total extraordinary loss 604	oss	604	872
Income before income taxes and minority interests 2,685 1	taxes and minority interests	2,685	1,607
Income taxes-current 541		541	357
Income taxes-deferred 155		155	364
Total income taxes 696		696	721
Income before minority interests 1,988	/ interests	1,988	885
Minority interests in income 34	come	34	43
Net income 1,954		1,954	841

(2) Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income (Quarterly consolidated statements of income)

(Quarterly consolidated statements of comprehensive income)

		(Millions of yen)
	Three months ended June 30, 2011 (From April 1, 2011 to June 30, 2011)	Three months ended June 30, 2012 (From April 1, 2012 to June 30, 2012)
Income before minority interests	1,988	885
Other comprehensive income		
Valuation difference on available-for-sale securities	(163)	(1,137)
Foreign currency translation adjustments	1,671	2,959
Postretirement liability adjustments for foreign consolidated subsidiaries	(9)	333
Share of other comprehensive income of associates accounted for using equity method	5	5
Total other comprehensive income	1,503	2,161
Comprehensive income	3,492	3,046
(Comprehensive income attributable to)		
Owners of the parent	3,440	2,908
Minority interests	52	138

Segment Information

I Three months ended June 30, 2011 (From April 1, 2011 to June 30, 2011)

								(Mi	llions of yen)
		Reportable segments							
	Semiconductor materials	Circuit products	High- performance plastics	Quality of life products	Subtotal	Others	Total	Adjustment	Consolidated
Sales									
Outside customers	13,257	4,021	15,131	14,049	46,459	164	46,623	-	46,623
Inter-segment	-	-	125	25	151	-	151	(151)	-
Total sales	13,257	4,021	15,256	14,074	46,610	164	46,774	(151)	46,623
Segment income (loss)	1,498	(254)	1,429	685	3,359	(17)	3,341	(798)	2,543

II Three months ended June 30, 2012 (From April 1, 2012 to June 30, 2012)

		-			-			(Mi	llions of yen)
	Reportable segments								
	Semiconductor materials	Circuit products	High- performance plastics	Quality of life products	Subtotal	Others	Total	Adjustment	Consolidated
Sales									
Outside customers	12,026	3,643	14,942	14,686	45,299	136	45,435	-	45,435
Inter-segment	-	-	67	38	105	-	105	(105)	-
Total sales	12,026	3,643	15,010	14,724	45,404	136	45,541	(105)	45,435
Segment income (loss)	993	82	1,161	951	3,188	(50)	3,137	(1,130)	2,006

Major products and services categorized in each reportable segment are as follows:

Reportable segments	Major products and services						
Semiconductor materials	Epoxy resin molding compounds for encapsulation of semiconductor devices, Positive-type						
	photosensitive coating resins for semiconductor wafers, Pastes for die bonding, Carrier tapes for						
	mounting semiconductor components, Adhesive tapes for assembling semiconductors,						
	Semiconductor substrate materials						
Circuit products	Flexible printed circuits, Phenolic resin copper-clad laminates, Epoxy resin copper-clad laminates						
High-performance plastics	Phenolic molding compounds, Phenolic resins for industrial use, Precision molded products,						
	Synthetic resin adhesive						
Quality of life products	Medical devices, Melamine resin decorative and fireproof laminates, Polyvinyl chloride sheets						
	and multilayered films, Freshness preserving films, Polycarbonate resin plates, Polyvinyl chloride						
	plates, Design and construction of sheet waterproof system, Biotechnology related products						