

Summary of Consolidated Business Results for the Nine Months Ended December 31, 2012 [Japanese GAAP]

February 6, 2013

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Date of the submission of Quarterly Securities Report : February 8, 2013 Date of the start of dividend payment : - Quarterly results supplementary documents : Yes Quarterly results briefing : Yes (For analysts and institutional investors)	

(All amounts presented in million yen are rounded down to the nearest million yen.)

1. Consolidated Business Results for the Nine Months Ended December 31, 2012

(1) Consolidated financial results (% represents year-over-year increase (decrease).)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
April 2012 - December 2012	136,227	(3.6)	6,118	14.5	6,848	7.3	3,218	(16.0)
April 2011 - December 2011	141,241	(2.9)	5,341	(40.9)	6,380	(36.6)	3,831	(33.2)

(Note) Comprehensive income April 2012 - December 2012: 4,318 millions of yen -%, April 2011 - December 2011: (227) millions of yen -%

	Net income per share (basic)	Net income per share (diluted)
	Yen	Yen
April 2012 - December 2012	13.36	-
April 2011 - December 2011	15.90	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2012	198,712	120,929	60.2
As of March 31, 2012	201,315	119,023	58.6

(Reference) Equity (net assets less minority interests) December 31, 2012: 119,708 millions of yen, March 31, 2012: 117,997 millions of yen

2. Dividends

	Annual dividends per share				
	1st quarter	2nd quarter	3rd quarter	4th quarter	Total
	Yen	Yen	Yen	Yen	Yen
April 2011 - March 2012	-	7.50	-	5.00	12.50
April 2012 - March 2013	-	5.00	-		
April 2012 - March 2013 (Forecasts)				5.00	10.00

(Note) Revisions of the latest dividend forecasts: No

3. Consolidated Financial Forecasts for the Year Ending March 31, 2013

(% represents year-over-year increase (decrease).)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
April 2012 - March 2013	180,000	(2.8)	6,800	43.9	7,700	29.8	3,500	38.6	14.53

(Note) Revisions of the latest financial forecasts: Yes

[Notes]

- (1) Changes in significant subsidiaries (changes in "Specified Subsidiaries" accompanying changes in scope of consolidation) during this period : None
- (2) Adoption of special accounting methods for quarterly financial statements : None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatements
- a) Changes in accounting policies by revision of accounting standards : Yes
 - b) Changes in accounting policies other than a) : None
 - c) Changes in accounting estimates : Yes
 - d) Retrospective restatements : None

(4) Number of outstanding stocks

(shares)

- a) Number of outstanding stocks (including treasury stocks)
- b) Number of treasury stocks
- c) Average number of outstanding stocks during the period (excluding treasury stocks)

As of December 31, 2012	262,952,394	As of March 31, 2012	262,952,394
As of December 31, 2012	22,041,198	As of March 31, 2012	22,034,107
April 2012 - December 2012	240,915,209	April 2011 - December 2011	240,924,547

(Information on implementation status of quarterly review)

This "Summary of Consolidated Business Results" is not subject to quarterly review procedures based on "Financial Instruments and Exchange Act". The review procedures for the financial statements have not been completed when this summary is disclosed.

(Information on appropriate use of forecasts)

The forecasts in this summary are based on information which is available to Sumitomo Bakelite Co., Ltd. at the time of preparation and definite assumptions deemed to be reasonable. The Company's intention is not to assure realization of the forecasts. Moreover, actual results may differ due to various factors.

(Information on this "Summary of Consolidated Business Results")

This "Summary of Consolidated Business Results" is extracted and translated, solely for readers' convenience, from a Japanese version which is prepared in accordance with accounting policies and practices generally accepted in Japan ("Japanese GAAP"). Japanese GAAP are different from International Financial Reporting Standards and standards in other countries in certain respects.

Quarterly Consolidated Financial Statements

(1) Quarterly consolidated balance sheets

(Millions of yen)

	March 31, 2012	December 31, 2012
Assets		
Current assets		
Cash and deposits	26,957	27,290
Notes and accounts receivable-trade	42,309	41,535
Merchandise and finished goods	9,842	9,652
Semi-finished goods	2,690	3,019
Work in process	687	647
Raw materials and supplies	9,932	9,640
Others	7,796	8,695
Allowance for doubtful accounts	(63)	(72)
Total current assets	100,152	100,408
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	29,047	28,867
Machinery, equipment and vehicles, net	23,772	24,899
Others, net	21,924	18,738
Total property, plant and equipment	74,745	72,505
Intangible assets		
Goodwill	4,787	4,505
Others	1,556	1,397
Total intangible assets	6,343	5,903
Investments and other assets	20,073	19,894
Total non-current assets	101,162	98,304
Total assets	201,315	198,712

(Millions of yen)

	March 31, 2012	December 31, 2012
Liabilities		
Current liabilities		
Notes and accounts payable-trade	27,353	27,821
Short-term loans payable	4,833	4,801
Commercial papers	12,000	14,000
Income taxes payable	971	856
Provision for bonuses	2,475	1,210
Provision for cost of business restructuring	2,198	39
Others	11,637	11,010
Total current liabilities	61,470	59,739
Non-current liabilities		
Long-term loans payable	10,600	10,150
Provision for retirement benefits	6,996	5,363
Other provisions	353	181
Negative goodwill	208	65
Others	2,661	2,282
Total non-current liabilities	20,820	18,043
Total liabilities	82,291	77,782
Net assets		
Shareholders' equity		
Capital stock	37,143	37,143
Capital surplus	35,358	35,358
Retained earnings	78,051	78,860
Treasury stock	(11,930)	(11,932)
Total shareholders' equity	138,622	139,429
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,171	2,695
Foreign currency translation adjustments	(20,850)	(20,814)
Postretirement liability adjustments for foreign consolidated subsidiaries	(1,945)	(1,601)
Total accumulated other comprehensive income	(20,624)	(19,720)
Minority interests	1,025	1,220
Total net assets	119,023	120,929
Total liabilities and net assets	201,315	198,712

(2) Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income
(Quarterly consolidated statements of income)

(Millions of yen)

	Nine months ended December 31, 2011 (From April 1, 2011 to December 31, 2011)	Nine months ended December 31, 2012 (From April 1, 2012 to December 31, 2012)
Net sales	141,241	136,227
Cost of sales	102,832	97,371
Gross profit	38,408	38,855
Selling, general and administrative expenses	33,067	32,737
Operating income	5,341	6,118
Non-operating income		
Interest income	112	82
Dividends income	481	343
Amortization of negative goodwill	496	143
Equity in earnings of affiliates	0	13
Foreign exchange gains	261	368
Others	191	264
Total non-operating income	1,543	1,216
Non-operating expenses		
Interest expenses	242	238
Others	261	247
Total non-operating expenses	504	486
Ordinary income	6,380	6,848
Extraordinary income		
Gain on sales of non-current assets	24	593
Insurance income	-	58
Reversal of provision for retirement benefits	395	113
Total extraordinary income	420	766
Extraordinary loss		
Loss on sales and retirement of non-current assets	462	678
Loss on valuation of investment securities	47	163
Cost of business restructuring	71	74
Impairment loss	122	593
Environmental expenses	-	413
Settlement	602	-
Others	154	89
Total extraordinary loss	1,461	2,012
Income before income taxes and minority interests	5,338	5,602
Income taxes-current	1,365	1,531
Income taxes-deferred	45	691
Total income taxes	1,410	2,223
Income before minority interests	3,928	3,379
Minority interests in income	97	161
Net income	3,831	3,218

(Quarterly consolidated statements of comprehensive income)

(Millions of yen)

	Nine months ended December 31, 2011 (From April 1, 2011 to December 31, 2011)	Nine months ended December 31, 2012 (From April 1, 2012 to December 31, 2012)
Income before minority interests	3,928	3,379
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,166)	524
Foreign currency translation adjustments	(3,219)	79
Postretirement liability adjustments for foreign consolidated subsidiaries	236	344
Share of other comprehensive income of associates accounted for using equity method	(5)	(8)
Total other comprehensive income	(4,155)	939
Comprehensive income	(227)	4,318
(Comprehensive income attributable to)		
Owners of the parent	(218)	4,122
Minority interests	(8)	196

Segment Information

I For the nine months ended December 31, 2011 (From April 1, 2011 to December 31, 2011)

(Millions of yen)

	Reportable segments					Others	Total	Adjustment	Consolidated
	Semiconductor materials	Circuit products	High-performance plastics	Quality of life products	Subtotal				
Sales									
Outside customers	39,235	11,883	45,793	43,792	140,705	535	141,241	-	141,241
Inter-segment	-	-	246	62	308	-	308	(308)	-
Total sales	39,235	11,883	46,040	43,855	141,014	535	141,550	(308)	141,241
Segment income (loss)	2,452	(684)	3,980	2,421	8,169	14	8,183	(2,842)	5,341

II For the nine months ended December 31, 2012 (From April 1, 2012 to December 31, 2012)

(Millions of yen)

	Reportable segments					Others	Total	Adjustment	Consolidated
	Semiconductor materials	Circuit products	High-performance plastics	Quality of life products	Subtotal				
Sales									
Outside customers	37,674	10,308	43,580	44,150	135,714	512	136,227	-	136,227
Inter-segment	-	-	169	104	273	-	273	(273)	-
Total sales	37,674	10,308	43,750	44,254	135,988	512	136,500	(273)	136,227
Segment income (loss)	3,395	265	2,526	2,953	9,141	(33)	9,107	(2,989)	6,118

Major products and services categorized in each reportable segment are as follows:

Reportable segments	Major products and services
Semiconductor materials	Epoxy resin molding compounds for encapsulation of semiconductor devices, Positive-type photosensitive coating resins for semiconductor wafers, Pastes for die bonding, Carrier tapes for mounting semiconductor components, Adhesive tapes for assembling semiconductors, Semiconductor substrate materials
Circuit products	Flexible printed circuits, Phenolic resin copper-clad laminates, Epoxy resin copper-clad laminates
High-performance plastics	Phenolic molding compounds, Phenolic resins for industrial use, Precision molded products, Synthetic resin adhesive
Quality of life products	Medical devices, Melamine resin decorative and fireproof laminates, Polyvinyl chloride sheets and multilayered films, Freshness preserving films, Polycarbonate resin plates, Polyvinyl chloride plates, Design and construction of sheet waterproof system, Biotechnology related products