



Financial Results for 1st Quarter of FY2024

August 5, 2024

Sumitomo Bakelite Co., Ltd.



Outline of Financial Results for 1st Quarter of FY2024

Financial Results for 1st Quarter of FY2024 (Y/Y)

SUMITOMO BAKELITE CO., LTD.

[Unit: Billion yen]

	1Q of FY2023	1Q of FY2024	Variance (Y/Y)	
	(1)	(2)	(2)-(1)	Ratio
Revenue	70.3	76.7	6.4	9.1%
Business Profit	6.6	7.9	1.3	20.6%
Operating Profit	6.5	8.2	1.7	25.7%
Profit attributable to owners of parent	5.7	7.0	1.3	22.5%

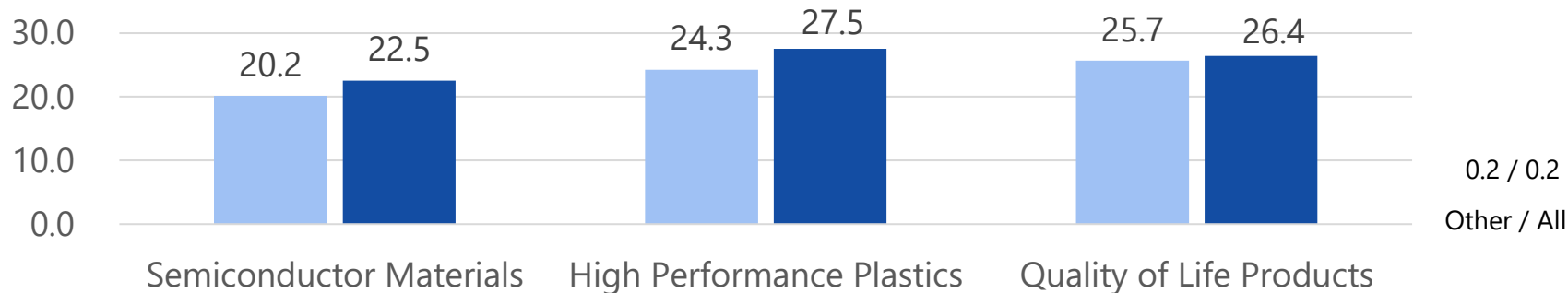
* "Business profit" is calculated by deducting "Cost of sales" and "Selling, general and administrative expenses" from "Revenue".

FOREX	1Q - FY2023	1Q - FY2024
JPY / USD	138.11	156.53
JPY / EUR	150.35	168.37

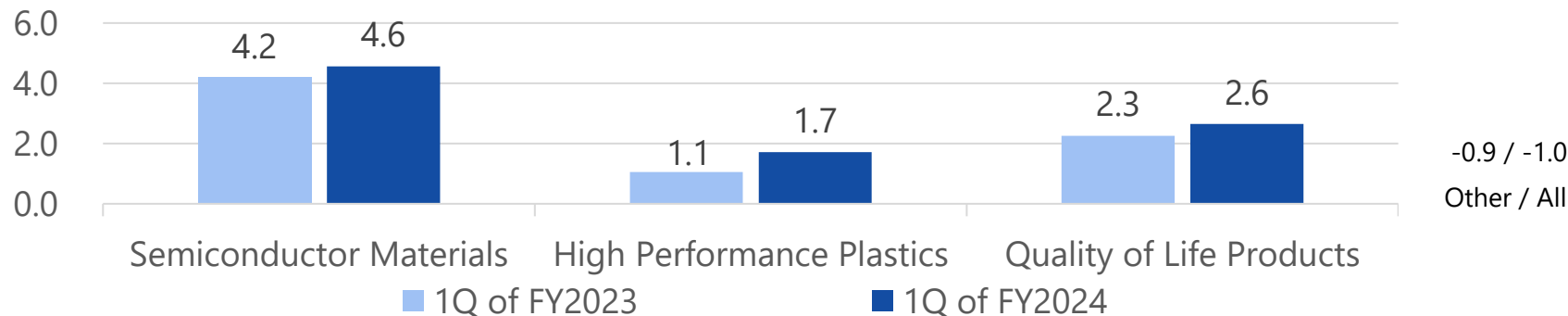
Revenue and Business Profit by Business Segment (Y/Y)

[Unit: Billion yen]

Revenue

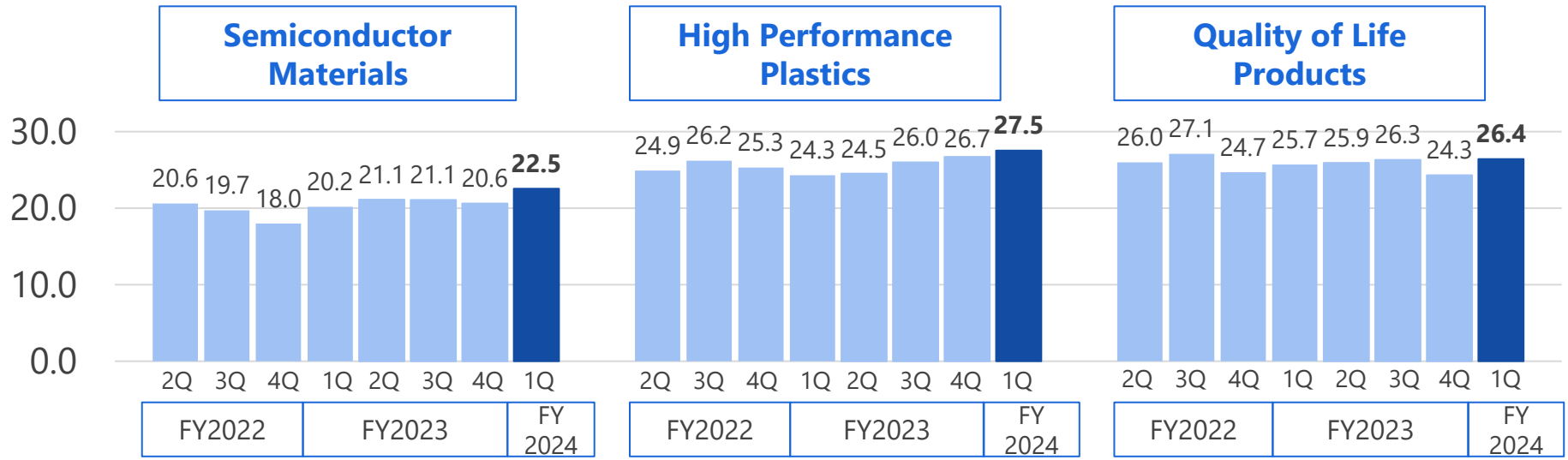


Business Profit



Quarterly Revenue by Business Segment

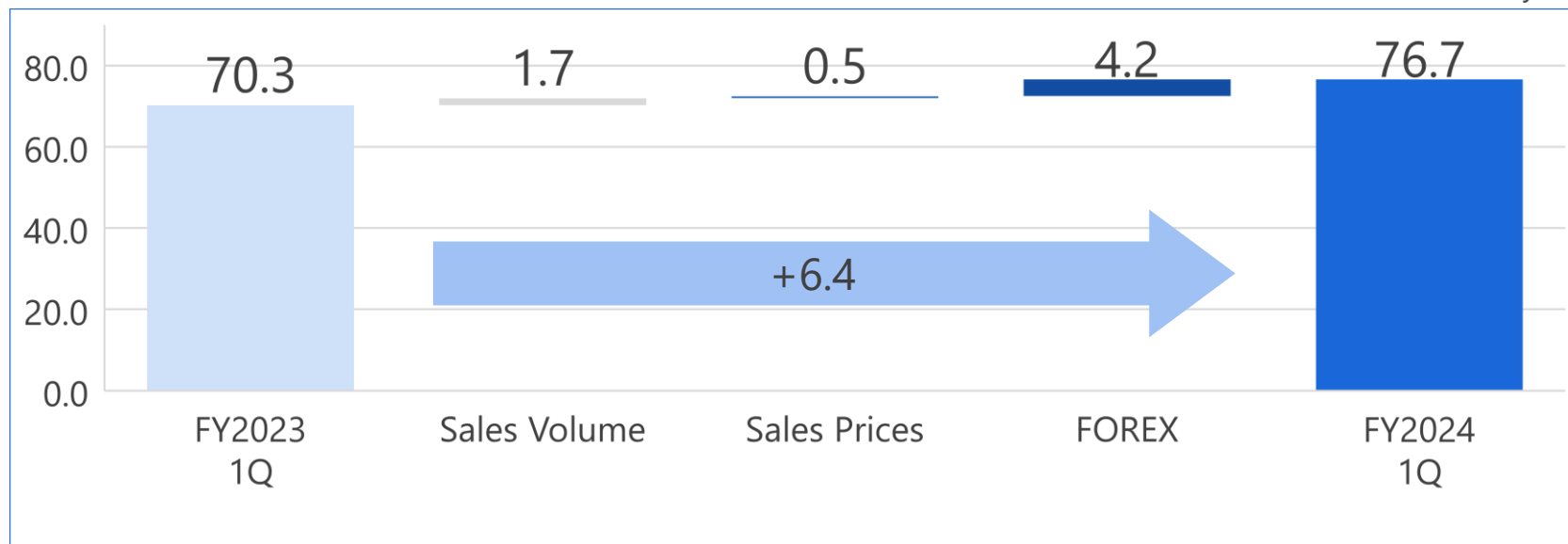
[Unit: Billion yen]



- **Semiconductor Materials** : Sales revenue in China continues to remain firm, while Taiwan remains sluggish. The memory market is recovering.
- **High Performance Plastics** : The recovery mainly continues in Asia. The aircraft-related products also remain strong.
- **Quality of Life Products** : Healthcare-related products continue to perform well, with a recovery in industrial applications for films and sheets.

Analysis of Revenue (Y/Y)

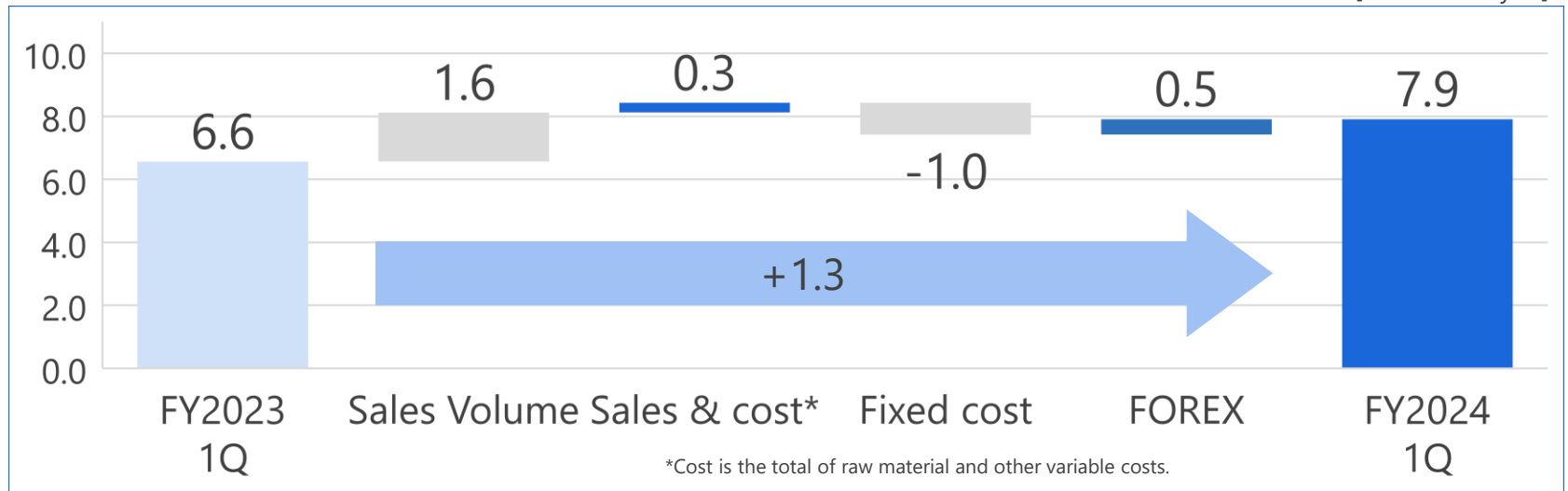
[Unit: Billion yen]



Segment	Sales Volume	Sales Prices	FOREX	Total
Semiconductor Materials	+0.5	+0.3	+1.6	+2.4
High Performance Plastics	+1.2	-0.1	+2.2	+3.3
Quality of Life Products	+0.0	+0.4	+0.4	+0.8

Analysis of Business Profit (Y/Y)

[Unit: Billion yen]



Segment	Sales Volume	Sales & cost*	Fixed cost	FOREX	Total
Semiconductor Materials	+0.4	+0.1	-0.4	+0.3	+0.4
High Performance Plastics	+1.1	-0.2	-0.4	+0.2	+0.7
Quality of Life Products	+0.0	+0.4	-0.1	+0.0	+0.4
Others	-0.0	0.0	-0.1	+0.0	-0.1



Financial Forecast for FY2024

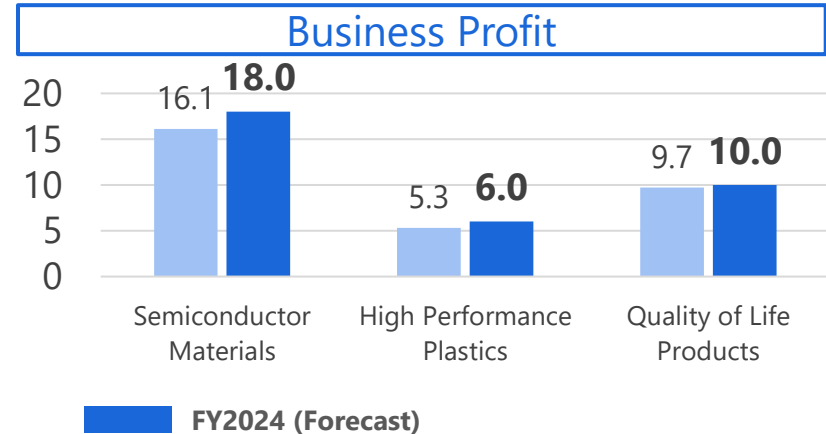
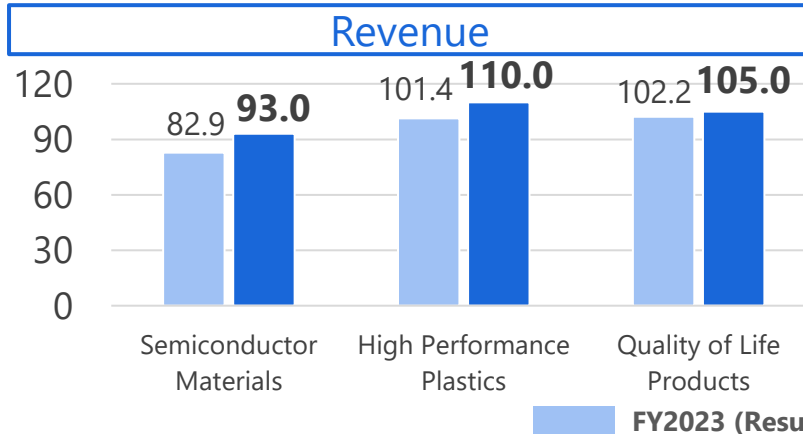
***There is no change from Announcement
on May 13, 2024**

Financial Forecasts for FY2024 (Y/Y)

[Unit: Billion yen]

	FY2023	FY2024	Variance	
	Result (1)	Forecast (2)	(2)-(1)	Ratio
Revenue	287.3	309.0	21.7	7.6%
Business Profit	27.5	30.0	2.5	9.3%
Profit attributable to owners of the parent	21.8	24.0	2.2	9.9%

* "Business profit" is calculated by deducting "Cost of sales" and "Selling, general and administrative expenses" from "Revenue".

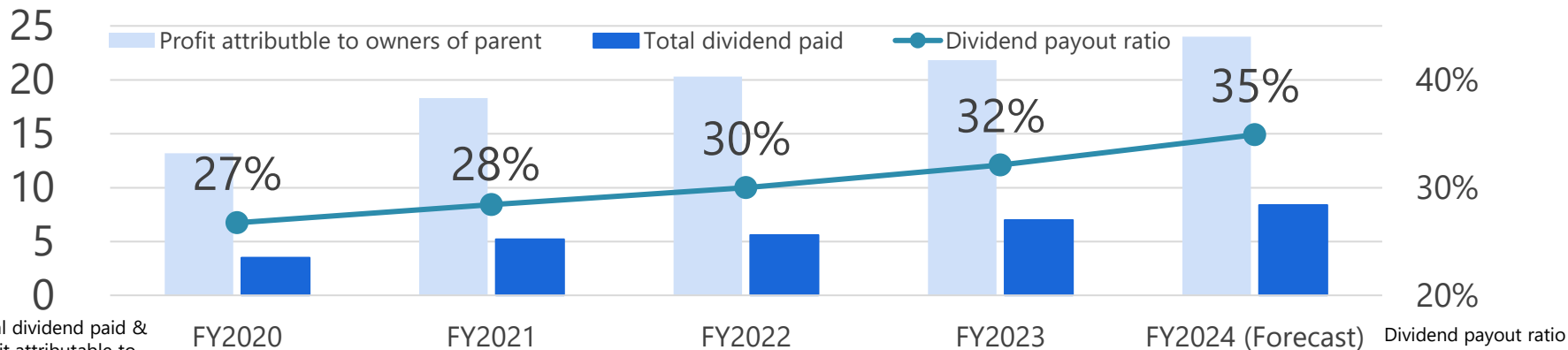


Shareholder Returns

■ Dividends Forecast (FY2024) : 90.00 yen per share (Interim 45 yen / Year-end 45 yen)

Dividends per share forecast is increased by 15 yen* from FY2023 *Split basis

[Unit: Billion yen]



Total dividend paid & Profit attributable to owners of the parent

Dividends (yen) /share	FY2020	FY2021	FY2022	FY2023	FY2024 (Forecast)	
					Pre-split basis (Reference)	*Split basis
Interim	45.00	50.00	60.00	70.00	(90.00)	45.00
Year-end	30.00	60.00	70.00	80.00	(90.00)	45.00
Total	75.00	110.00	130.00	150.00	(180.00)	90.00

*A two-for-one common stock split was issued on April 1, 2024. The amounts before FY2023 are on a pre-split basis.



SUMITOMO BAKELITE CO., LTD.

<https://www.sumibe.co.jp/>

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