

FINANCIAL RESULT SUMMARY

— MARCH 2023 [FY2022] 2Q RESULTS—



SUMITOMO BAKELITE CO., LTD.

MARCH 2023 [FY2022]2Q FINANCIAL RESULT SUMMARY

1) Summary of Results and Forecasts

(Unit: Billion Yen)

	March 2022 [FY2021] Results							March 2023 [FY2022]			
	1H			2H			Full Year (Apr-Mar)	1H Results			Forecast Full year (Apr-Mar)
	1Q (Apr-Jun)	2Q (Jul-Sep)	Total	3Q (Oct-Dec)	4Q (Jan-Mar)	Total		1Q (Apr-Jun)	2Q (Jul-Sep)	Total	
Revenue	62.7	65.7	128.3	67.6	67.2	134.8	263.1	71.7	71.7	143.5	290.0
Business profit (*1)	6.7	7.0	13.7	7.5	5.3	12.8	26.5	6.9	5.8	12.7	28.5
Profit before tax	6.9	7.1	14.0	7.8	4.1	11.9	25.9	6.3	6.1	12.5	28.3
Profit attributable to owners of parent	5.2	5.0	10.3	5.9	2.2	8.0	18.3	4.7	4.5	9.2	21.0

2) Revenue and Business Profit by Business Segment

(Unit: Billion Yen)

	March 2022 [FY2021] Results							March 2023 [FY2022]			
	1H			2H			Full Year (Apr-Mar)	1H Results			Forecast Full year (Apr-Mar)
	1Q (Apr-Jun)	2Q (Jul-Sep)	Total	3Q (Oct-Dec)	4Q (Jan-Mar)	Total		1Q (Apr-Jun)	2Q (Jul-Sep)	Total	
[Semiconductor Materials]											
Revenue	17.5	19.1	36.5	19.9	19.3	39.3	75.8	21.2	20.6	41.8	80.9
Business profit (*1)	3.7	4.4	8.1	4.6	3.8	8.4	16.5	4.5	4.3	8.8	16.9
[High Performance Plastics]											
Revenue	23.1	22.2	45.3	22.8	24.2	46.9	92.2	25.9	24.9	50.8	106.8
Business profit (*1)	2.0	1.3	3.3	1.4	1.2	2.6	5.9	1.1	0.0	1.2	5.7
[Quality of Life Products]											
Revenue	21.9	24.3	46.2	24.8	23.5	48.3	94.4	24.4	26.0	50.5	101.6
Business profit (*1)	1.8	2.1	3.9	2.4	1.1	3.5	7.4	2.0	2.4	4.5	9.9
[Others]											
Revenue	0.1	0.2	0.3	0.1	0.2	0.3	0.6	0.2	0.2	0.3	0.7
Business profit (*1)	-0.9	-0.8	-1.7	-0.8	-0.8	-1.7	-3.4	-0.9	-0.9	-1.8	-4.0
[Total]											
Revenue	62.7	65.7	128.3	67.6	67.2	134.8	263.1	71.7	71.7	143.5	290.0
Business profit (*1)	6.7	7.0	13.7	7.5	5.3	12.8	26.5	6.9	5.8	12.7	28.5

(*1) "Business profit" is calculated by deducting "Cost of sales" and "Selling, general and administrative expenses" from "Revenue".

3) Management Index

	March 2022 [FY2021] Results				March 2023 [FY2022]			
	1H			Full Year (Apr-Mar) Results	1H Results			Full Year (Apr-Mar) Forecast
	1Q (Apr-Jun)	2Q (Jul-Sep)	Total		1Q (Apr-Jun)	2Q (Jul-Sep)	Total	
Earnings per share (Yen)	111.43	106.95	218.38	388.86	100.11	96.05	196.16	446.28
ROA (%)	8.0	8.1	8.0	7.2	6.8	6.5	6.6	7.4
ROE (%)	10.4	9.8	10.0	8.5	7.9	7.3	7.6	8.5
Ratio of equity attributable to owners of parent (%)	58.5	59.6	59.6	62.0	64.9	66.4	66.4	67.1
Capital expenditure (Billion Yen)	4.2	3.2	7.4	14.1	4.2	5.5	9.8	19.7
Depreciation (Billion Yen)	3.3	3.3	6.6	13.2	3.5	3.4	6.9	13.9
R&D expenses (Billion Yen)	2.6	2.6	5.3	10.7	2.9	2.9	5.8	11.4
Financial Liability balance at year end (Billion Yen)	74.9	68.3	68.3	63.3	54.1	49.9	49.9	49.9
Net financial income and expenses (Billion Yen)	0.3	0.1	0.3	0.9	0.4	0.3	0.7	1.4
No. of employees	7,941	7,891	7,891	7,916	7,999	8,051	8,051	8,051

This presentation material contains forward-looking statements that are based on management's estimates, assumptions and projections as of November 7, 2022.

Some factors, which include, but are not limited to, the risks and uncertainty associated with the worldwide economy, competitive activity and currency fluctuation, could cause actual results to differ materially from expectations.

** Our FY2022 runs from April 1, 2022 through March 31, 2023.*